Money Ioi

Needs vs. Wants: There is a difference between needs (essential items like food, clothing, and shelter) and wants (non-essential items like toys or treats) when making spending decisions.



• What are 3 needs that spending money is necessary for?

2 Can you think of 3 wants to spend money on and why is this different that 3 needs?

19 Why is it important to think purchases over before spending your money?